

Dated: 11<sup>th</sup> February, 2021

To  
The Manager, Listing Department  
The National Stock Exchange of India Limited  
Exchange plaza,  
Plot No.C-1, Block-G,  
Banda Kurla Complex  
Bandra (East)  
Mumbai- 400051.

Dear Sir/Madam,

**Sub:-Outcome of Board Meeting held on today 11th February, 2021-Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**: Submission of Statement of Unaudited Standalone Financial Results of the Company and Limited Review Report for the quarter and Nine Months ended 31<sup>st</sup> December, 2020- Disclosure Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPENET**

This is to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today 11th February, 2021 has *inter-alia* considered and approved the Statement of Unaudited Standalone Financial Results of the Company for the quarter and Nine Months ended 31st December, 2020 As Recommended by the Audit Committee and Reviewed by the statutory Auditors of the company.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith submitting

1. The Unaudited Standalone Financial Results of the Company for the quarter and Nine Months ended 31st December, 2020.
2. Limited Review Report From the statutory Auditors of the company on Unaudited Standalone Financial Results of the Company for the quarter and Nine Months ended 31st December, 2020.

The meeting commenced at 11:00 AM (IST) and Concluded at 01:20 P.M. (IST)

We request you to kindly take the same on record.

Thanking you,

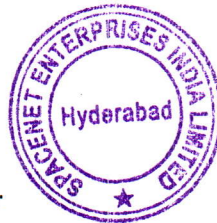
Yours faithfully,

**For Spacenet Enterprises India Limited**

*M. Chowda Reddy*

**M.Chowda Reddy  
Company Secretary & Compliance Officer**

Encl: As above



**SPACENET ENTERPRISES INDIA LIMITED**

**CIN : L72200TG2010PLC068624**

Registered office: Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad Telangana- 500016

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020**

(₹ in Lakhs)

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Income from operations	316.32	198.54	65.85	691.25	170.35	318.59
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>316.32</b>	<b>198.54</b>	<b>65.85</b>	<b>691.25</b>	<b>170.35</b>	<b>318.59</b>
2	Other income	55.50	3.01	0.15	58.63	0.15	0.15
3	<b>Total income (1+2)</b>	<b>371.82</b>	<b>201.55</b>	<b>66.00</b>	<b>749.88</b>	<b>170.50</b>	<b>318.74</b>
4	<b>Expenses</b>						
	(a) Operating expenses	311.43	199.09	49.33	686.14	153.39	293.04
	(b) Employee benefits expense	13.31	11.28	2.95	32.72	9.85	28.73
	(c) Finance Cost	4.25	-	-	4.25	-	-
	(d) Depreciation expense	0.26	0.29	0.20	0.84	0.46	0.72
	(f) Other expenses	32.51	20.52	12.59	69.43	21.17	515.58
	<b>Total expenses</b>	<b>361.76</b>	<b>231.18</b>	<b>65.07</b>	<b>793.38</b>	<b>184.87</b>	<b>838.07</b>
5	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>10.06</b>	<b>(29.63)</b>	<b>0.93</b>	<b>(43.50)</b>	<b>(14.37)</b>	<b>(519.33)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before tax (5-6)</b>	<b>10.06</b>	<b>(29.63)</b>	<b>0.93</b>	<b>(43.50)</b>	<b>(14.37)</b>	<b>(519.33)</b>
8	Tax expense	-	-	-	-	-	-
9	<b>Net Profit /(loss) after Tax</b>	<b>10.06</b>	<b>(29.63)</b>	<b>0.93</b>	<b>(43.50)</b>	<b>(14.37)</b>	<b>(519.33)</b>
10	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
11	<b>Total comprehensive income for the year (10+11)</b>	<b>10.06</b>	<b>(29.63)</b>	<b>0.93</b>	<b>(43.50)</b>	<b>(14.37)</b>	<b>(519.33)</b>
12	Earnings per share for the period (in Rupees) per ₹ 1 share						
	- Basic	0.02	(0.06)	0.002	(0.09)	(0.03)	(1.06)
	- Diluted	0.02	(0.06)	0.002	(0.09)	(0.03)	(1.06)
13	Paid - up equity share capital face value ₹ 1 each	490.19	490.19	490.19	490.19	490.19	490.19
14	Other Equity as per balance sheet of previous year	-	-	-	-	-	(2,048.02)

**Notes**

- The above unaudited financial results for the quarter ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11 February 2021 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued unmodified report.
- The above financial results have been prepared in accordance with Indian Accounting Standards (AS) notified under the Companies (Indian Accounting standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- On February 5, 2021, the Company has allotted 10,91,39,784 Equity shares of Rs.1/- each fully paid up to the shareholders of Kling Enterprises India Limited Pursuant to the Scheme of Arrangement as approved by the Hon'ble NCLT, Hyderabad Bench vide its order dated January 05, 2021.
- Post the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of the Company has gone up to 15,81,58,374 Equity Shares of Rs.1/- each fully paid-up amounting to Rs. 15,81,58,374/-The Company is in the process of listing the above shares in the Stock Exchange.
- Other income for the quarter and nine months ended 31 December 2020 includes the recovery from the advance written off in earlier years amounting to Rs.43.14 lakhs
- The Company is engaged only in the business of Commodity Trading. Accordingly, there is no separate reportable segments as per Ind AS 108 on 'Operating Segment'
- The above financial results are also available on the stock exchanges websites i.e. www.nseindia.com and the Company website www.spacenetent.com.
- Previous Year/Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation.

Place : Hyderabad  
Date : 11 February 2021

**For and on behalf of the Board**  
For Spacenet Enterprises India Limited

**Dasigi Venkata Surya Prakash Rao**  
Executive Director  
DIN:03013165







# Gorantla & Co

Chartered Accountants

**Limited review report on unaudited quarterly standalone financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
M/s Spacenet Enterprises India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s. Spacenet Enterprises India Limited** ('the Company') for the quarter ended 31 December, 2020 and the year to date results for the period from 1 April 2020 to 31 December 2020 ('the statement').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 '*Interim Financial Reporting*' ('Ind AS 34') prescribed under section 133 of Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gorantla & Co  
Chartered Accountants  
ICAI Firm Regn No. 016943S**

**CA .Sriranga Gorantla  
Partner  
M.No. 222450**

**UDIN: 21222450AAAAEA6072**



**Place: Hyderabad  
Date: 11th February 2021**